



Universal payments? It's virtually impossible...

Dovetail is unique in offering a genuinely universal payments system. We've delivered and proven our technology in the most demanding of banking environments. This is not just silos bolted together, or a 'virtual' solution. It's one that gives you a flexible, robust, scalable platform on which to build your payments future, progressively and cost-effectively.

The Dovetail Payments System supports regional and global operations using a Service Oriented Architecture. It automates the processing of all types of payment on a single platform – from bulk ACH clearing to RTGS settlement. It supports both straight through processing and manual entry and repair. And it handles payments including wholesale and retail, high and low value, urgent and non-urgent, revocable and irrevocable, single and bulk, in multi-currency, multi-company and multi-entity operations.

One platform. Multiple benefits

The combination of a single payments platform and one database gives numerous advantages. Transaction inquiry and management are centralised and simplified. Payment processing rules are harmonised. Users share a common experience – and can find and act on any payment of any kind from a single screen. Drill-down to full details of any payment is just a click away. And audit trails are detailed and complete.

A single set of products and customer agreements ensures that products can

be applied across all payment types and geographic regions. Easy and sophisticated on-line client personalisation enables products to be brought to market more quickly and makes for more satisfied customers. And payments can be routed and re-routed across channels and workflows.

With Dovetail, you have one, global operating model capable of covering a 24 hour, multi-entity operating environment. Our technology platform means only one data model and a single set of integration points across all payment operations. And it enables you to build or change functionality just once, yet deploy that change universally.

Fine-grain for fast development

Our solutions are assembled from fine-grain components and built on modern open standards and technology. We offer a number of pre-assembled solutions that can be used 'off the shelf' or tailored to your infrastructure and needs. All receive payments from multiple systems as either bulk files or individual messages in a variety of formats, and can be integrated with



Dovetail
Progressive renovation in payments.

internal systems. Our secure, Web-based front end supports local and remote payment entry and repair, liquidity management, and comprehensive exception management.

Reference solutions range from multi time zone RTGS and correspondent banking to regional and global bulk ACH.

And you can address any combination of the above Clearing and Settlement mechanisms at a time and pace that suits the renovation of your particular payments system. The Dovetail Payments System supports multiple clearing and settlement mechanisms across the globe.

All these solutions work with the Dovetail Liquidity Manager to let you monitor and manage intraday liquidity and central bank positions. You can schedule payments according to intraday capacity – and pre-book liquidity for priority payments. You can maintain current and aggregate balances and project end-of-day positions. You can optimise liquidity in terms of costs, interest

paid and earned. And you can manage counter-party bilateral positions for exposure and liquidity supply.

Scalability for your future needs

The Dovetail Payments System provides a rich and dynamic prioritization model to allocate processing resource across your payments operation on a scheduled or exceptional basis. It gives you full control in managing cut-off times and optimizing the use of hardware resources.

The system can handle domestic ACH volumes as well as the complexity of international wire payments. Under extreme, independent testing, our system performed superbly in throughput, latency and usability and demonstrated flexible, high-performing transaction processing with unprecedented speed, resilience, and versatility. The system is designed to meet your growing needs, no matter what the future brings.

Easy personalisation

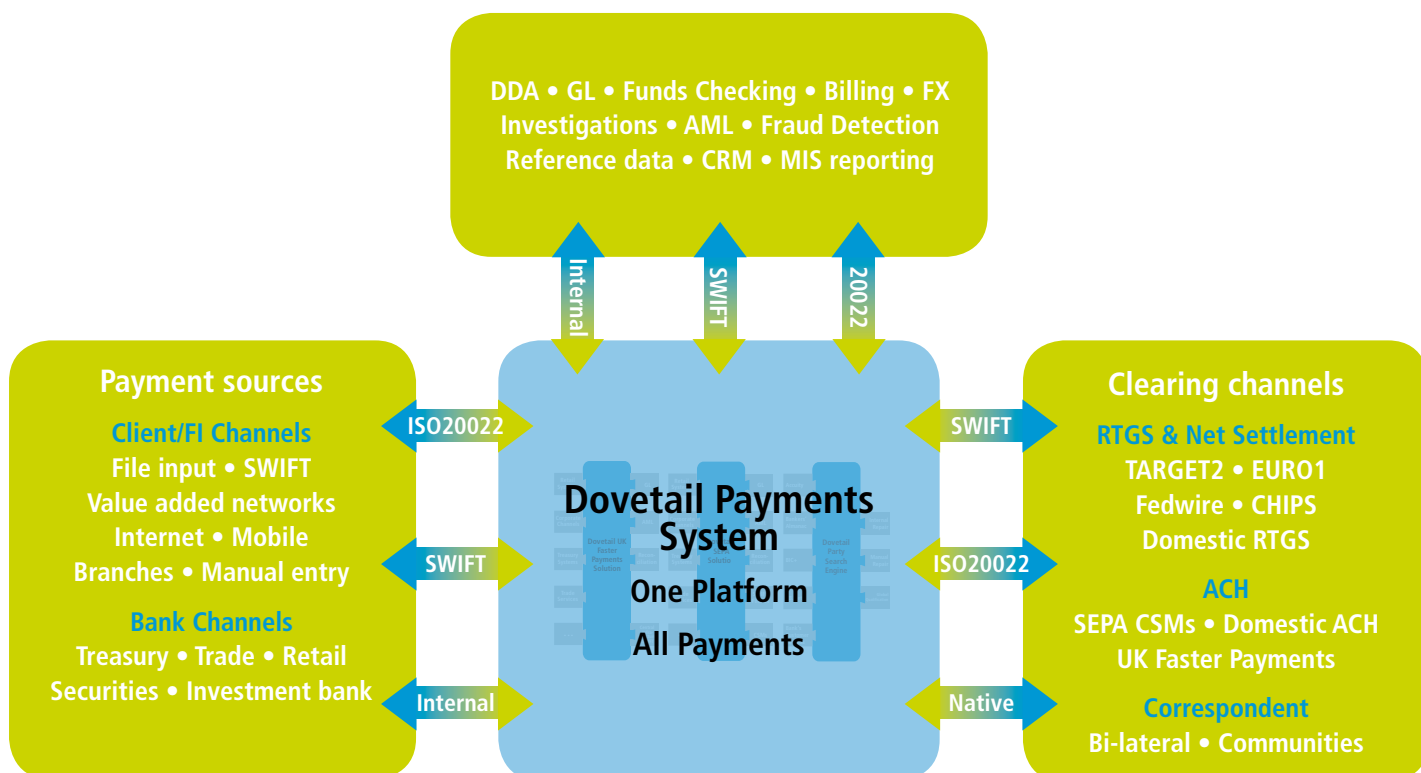
Uniquely, Dovetail Products & Agreements lets you define client payment products and apply customer variations to them directly from the User Interface. There's no IT development required and no lead time to stop you getting to market. And you can launch products and bring customers on board faster than ever before.

Change at your own pace

By leveraging our flexibility and open architecture, clients can deliver improvements incrementally, thereby reducing risk, leveraging legacy investment and retaining agility as their business changes.

We have proven this approach – which we call Progressive Renovation – in global projects.

With offices in London and New Jersey, we have delivered innovative solutions to some of the world's leading banks.



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