



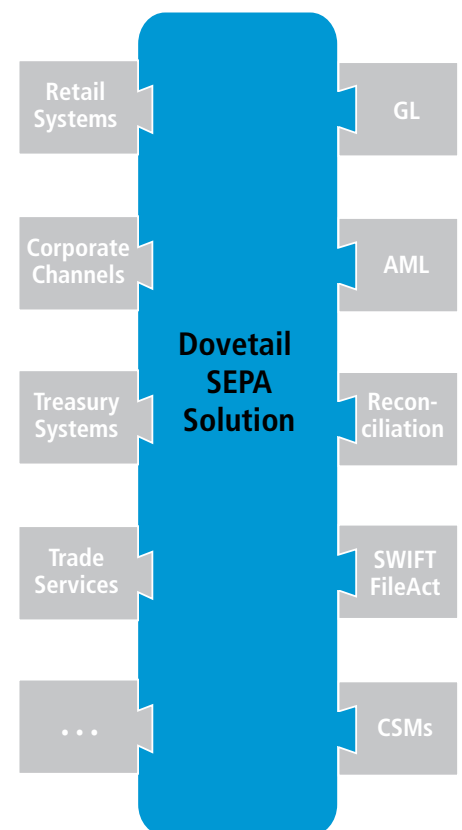
# SEPA – the challenge of change

**SEPA throws down the gauntlet to banking leaders who have inherited silo-based payments systems. ISO 20022 messaging and standardised processing across payment types and across borders is beyond the capability of almost every current system. But the solution is at hand.**

The Dovetail SEPA Solution, fully functional out-of-the-box, integrates with your legacy systems to deliver full compliance with the minimum of pain. It is a strategic element of an integrated, component-based universal payments solution designed to give you the flexibility to deal with an uncertain future.

The Dovetail SEPA Solution provides full support for Priority Payment, Credit Transfer and Direct Debit payments including inbound and outbound 'R' messages. It incorporates extensible SEPA qualification rules including IBAN and BIC checking, and extensible routing rules for multiple Clearing and Settlement Mechanisms, bilateral and other channels. It offers you a single platform with all of the benefits of high throughput STP, with manual intervention eliminated whenever possible. It is based on ISO 20022 standards and has been developed with the input of major financial institutions.

It's comprehensive, complete – and it's available now.



No matter how complex the system you need, Dovetail makes it easier to deliver.



**Dovetail**  
Progressive renovation in payments.

## Function-rich, workflow friendly

Credit Transfer functions include: receipt of instructions in multiple formats, conversion to and from ISO 20022, duplicate checking, validation, method of payment determination, bulking and unbulking and much, much more.

You will also find IBAN and BIC validation, warehousing, duplicate checking, routing, scheduled release of submissions, generation of accounting entries and a host of further essential functions. It also provides comprehensive electronic mandate management capabilities.

The Dovetail SEPA Solution can solve your tactical needs and be the start of a strategic progressive renovation of your payments system.

## Challenge or opportunity?

SEPA, for all the challenges it represents, will provide significant revenue opportunities.

Banks that decide to take a minimum compliance route will lose out to those who embrace SEPA in full. The latter will be in a position to develop a more competitive payments offering – and win business as a result.

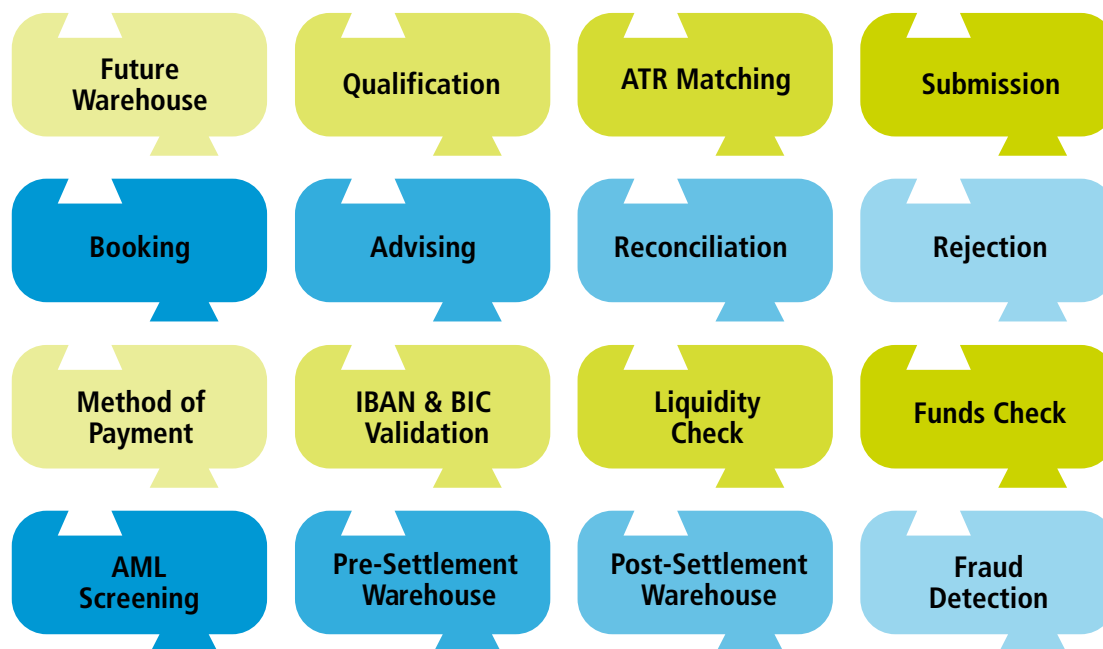
SEPA Direct Debits, for example, are likely to be highly competitive as major creditor customers get the opportunity to consolidate their collections from retail and business customers across Europe, through one Creditor Bank.

The Dovetail SEPA Solution could put you ahead of the game.

## Towards a universal system

The Dovetail Payments System automates the processing of a wide range of payments from bulk ACH clearing to global RTGS settlement, supporting both straight through processing and manual entry and repair. It is universal, covering wholesale and retail, high value and low value, urgent and non-urgent, single and bulk payments; in multi-currency, multi-company and multi-entity operations.

The secure, web-based front-end allows local and remote payment entry and repair, liquidity management, and comprehensive exception management. The system fully supports ISO 20022 messaging ensuring no truncation of data. It is component based and built on modern open standards and technology giving you the greatest flexibility in choice of hardware and technology platform.



You define the workflow for SEPA payments.

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